

Message Text

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ACTION ARA-20

INFO OCT-01 AF-10 ISO-00 AID-20 EB-11 COME-00 INT-08

TRSE-00 FEA-02 SCI-06 PM-07 NSC-10 SPC-03 SS-20

RSC-01 CIAE-00 DODE-00 INR-10 NSAE-00 PA-04 USIA-15

PRS-01 DRC-01 CIEP-02 OMB-01 /153 W

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R 252012Z JAN 74

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 2057

INFO AMEMBASSY ASUNCION

AMEMBASSY LAGOS

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E.O. 11652: N/A

TAGS: ENRG, ETRD, BL, NI, PA.

SUBJ: ENERGY: RECENT BOLIVIAN CRUDE OIL SALES TO U.S.

1. ACCORDING LOCAL REP U.S. FIRM, TEFINA. A SMALL NEW YORK
BROKER EARLY IN JANUARY BOUGHT 300,000 BARRELS BOLIVIAN
CRUDE AT US\$ 16
PER BARREL F.O. B. ARICA FOR DELIVERY ON JANUARY 25. IN DECEMBER,
1974, SAME REP U.S. FIRM BOUGHT FOR ACCOUNT OF ANOTHER U.S.
FIRM 300,000 BARRELS AT US\$ 9.80 FOR DELIVERY JANUARY 4 TO
COMMONWEALTH OIL CORPORATION PUERTO RICAN REFINERY.

2. ACCORDING SAME SOURCE YPFB WILL NOT BE ABLE MAINTAIN PRICE
AT US\$ 15 PER BARREL. CITES INTERNAL INFORMATION AVAILABLE FROM
FIRMS HE REPRESENTS INCLUDING STATEMENT THAT NIGERIA WHICH HAD
HOPED TO MOVE PRICE TO US\$ 20 PER BARREL, NOW THINKING OF US\$ 15
PER BARREL. THIS TRADER IS TELLING YPFB AND GOB THAT MARKET
SITUATION DOES NOT JUSTIFY ANY PRICE ABOVE US\$ 15 PER BARREL.

3. HE ALSO REPORTS THAT YPFB IS NOW SAYING THAT SINCE ACQUIRING
ITS NEW OBLIGATION TO SHIP 4,000 BARRELS PER DAY TO PARAGUAY (AT
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US\$ 16 PER BARREL DURING JANUARY), YPFB WILL NOT HAVE FREE

CRUDE FOR FURTHER AUCTIONS UNTIL FIRST HALF MARCH.
STEDMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SALES, PROCUREMENT, EXPORTS, BARRELS (CONTAINERS), PRICE TRENDS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LAPAZ00551
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740116/aaaaaomr.tel
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Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2002 by cunninfx>; APPROVED <04-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: ENERGY: RECENT BOLIVIAN CRUDE OIL SALES TO U.S.
TAGS: ENRG, ETRD, BL, NI, PA, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005